



TA ANN TASMANIA PTY. LTD.

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TO WHOM IT MAY CONCERN

Ta Ann Tasmania operates the most advanced timber veneer mills in Tasmania. We have now partnered with Vos Construction Pty Ltd as our design and construct contractor on three occasions to develop facilities at our Huon and Smithton operating site. The current expansion of the Smithton mill to accommodate a new plywood manufacturing line is underway with a Vos Construction project team from the Devonport office. As a consequence of these projects, Vos has delivered over 25,000 m² of floor area for production and office facilities. The total value of projects to date approaches \$20 million in construction costs and an overall investment of some \$87 million.

The project design response in each case has been well managed with considerable attention to meeting client needs, which at times were rapidly changing. A good level of value engineering was undertaken to reduce the overall project costs, and coupled with a Guaranteed Maximum Price construction agreement on each occasion meant that the incentive for innovation was retained throughout the build phase. The current project underwent a safety in design process before the build phase to further mitigate the risk.

The financial management of the projects has been transparent and equitable throughout.

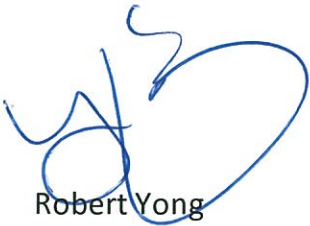
The Vos Construction team have been responsive to concerns raised and worked collaboratively with the Ta Ann Tasmania project steering group throughout.

Each project and site presented its unique set of challenges but the Vos Construction team capably dealt with these and demonstrated significant flexibility in accommodating the needs of other client contractors to access the site for installation of plant and equipment that were not part of their contract.

The company demonstrates a high level of attention to Occupational Health, Environment and Safety standards on the site.

Ta Ann Tasmania would have no hesitation in engaging Vos Construction for any future project and is pleased to provide this recommendation to any prospective client.

Should you wish to discuss this in more detail please do not hesitate to contact our office.

A handwritten signature in blue ink, appearing to be 'R. Yong', written over the printed name.

Robert Yong
General Manager