

VOS NEWS

SPRING 2015

CEO overview



It is pleasing that the Tasmanian economy is showing signs of life. Business confidence is strong and the State's unemployment rate is trending lower. The tourism and agricultural sectors are doing well. From a construction perspective, activity in Southern Tasmania is very robust and our national shopfitting business is continuing to grow. Work levels for our commercial joinery business are also improving. Unfortunately, the level of commercial construction activity in the North and North-West of the State remains constrained.

We are excited that our employee numbers are now increasing and we are actively seeking to recruit more site managers, project administrators, carpenters and labourers. We are confident that the Tasmanian commercial construction sector will continue to grow over the next couple of years.

Our major projects are currently Macquarie Wharf No. 1 in Hobart, Hobart International Airport, Parliament Square in Hobart, Woolworths in Launceston and the completion of North-West Regional Hospital upgrade in Burnie. We are also undertaking numerous shopfitting projects for major national brands such as OPSM, Hudsons Coffee, Muffin Break, Peter Alexander and Smiggle. I trust you will find this newsletter enlightening.

Adrian Bott
Chief Executive Officer

MASTER BUILDERS AUSTRALIA NATIONAL EXCELLENCE AWARD

At the MBA National Awards held in Canberra during November 2014, Vos was successful in winning a Master Builders Australia National Excellence award for the Devonport Aquatic Centre in the Commercial/Industrial Construction (\$10 million to \$20 million) category. This is an outstanding achievement as we were competing against quality projects from all over the country.

OTHER AWARDS

Vos also won two national ASOFIA ('Australian Shop and Office Fitting Industry Association') Interior Fit out Awards during May 2015 as follows:

- ▶ Tasmanian Interior Fit out of the Year for Melbourne Park Redevelopment
- ▶ Australian Made Award Commercial for Melbourne Park Redevelopment

The Melbourne Park project involved the redevelopment of Margaret Court Arena. All aspects of work undertaken by Vos are key interior features of the building and contribute to a truly spectacular public space. Other successes recently were the Australian and New Zealand Property Journal Environmental Development Award for the Sustainability Learning Centre at Mt Nelson, and the Property Review Australia Heritage Award for the restoration of the Tasmanian Museum and Art Gallery.



"making a positive {+} difference"



► Chairman's message

Good values help through challenging times

I mentioned in an earlier newsletter that one of the reasons we have done well in business over many years is our core values. I previously spoke about **integrity, relationships** and **good stewardship of our resources**. In this newsletter, I discuss safety and quality.

We **value safety** because we **value people**. It is fundamentally important that our people (our employees, clients, subcontractors and consultants) go home to their families each night so we strive to provide a safe workplace for them.

Providing a safe workplace is time consuming and increases costs (in training people and implementing safe practices and processes) but the alternative of taking unnecessary risks is just not an option for us. Safety is imperative for the protection of all people involved.

We **value quality** because we strive for excellence, innovation and positive outcomes with all projects we undertake. We appreciate high-class workmanship so we want our clients to have the benefit of good quality.

I often repeat the quote my dad told me: *"Quality is remembered long after the price has been forgotten!"*

Providing quality in all we do gives us the satisfaction of knowing that we are giving our clients superior products and workmanship. It also fosters a healthy pride in our employees and spurs us on to continuously improve.

Our talented joiners recently won two prestigious Australian Shop and Office Fitting Industry Association ("ASOFIA") national fitout awards for the work we completed at the Melbourne Park redevelopment. We were also thrilled to win a national MBA award for the Devonport Aquatic Centre late last year.

Our values help make our business stronger and guide us through life.

Michael Vos

Chairman of Directors



AJL HEAVY EQUIPMENT NEW WORKSHOP AND SHOWROOM

This project completed in March this year on the site of the former Australian Paper Mill in Burnie is new home for AJL's heavy equipment, parts and hiring business.

The two storey, multi-layered complex includes a spacious and modern elliptical shaped showroom, a service workshop fitted out with state of the art equipment and a boardroom taking full advantage of the ocean views.



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BLUNDSTONE ARENA UPGRADE

Vos finished building the Western Grand Stand and Administration Centre at Blundstone Arena ahead of the World Cup Cricket tournament held earlier this year. The project consisted of the demolition of the existing grandstands and the construction of a new 4,500 seat grandstand, a new three level administration block, a basement carpark, concourse and associated landscaping.

The redevelopment gave a significant boost to the Tasmanian construction industry creating over 300 jobs during the construction phase. It will be a hub for international cricket, AFL football and other major sporting events in the future which will help promote Tasmania both nationally and globally.



ST GILES THERAPY CENTRE

The St Giles Therapy Centre in Launceston was completed during March 2015.

The project involved the construction of a new two storey therapy and administration centre which is connected to the existing buildings. The main therapy area is located on the ground floor and comprises a number of observation, consulting and activity rooms. The administration offices and staff rooms are located upstairs.

The building is visually interesting with numerous features such as laminated ply columns in the shape of trees down the main corridor, curved polycarbonate roofing and brightly coloured external cladding. We are proud of the quality that we have been able to achieve and the benefit this new facility will bring to children and adults with developmental delays and disabilities.

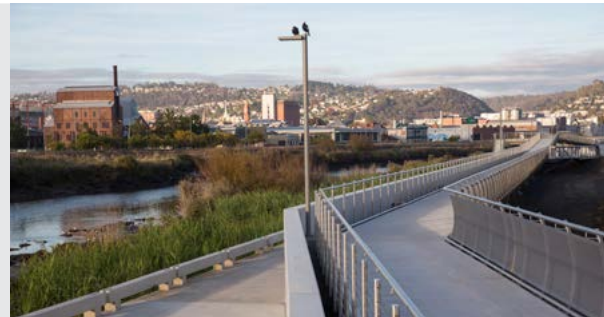


FLOOD LEVEL WALKWAY

Vos completed stages 4 and 5 of the Launceston Flood Levee project comprising the Levee Walkway and Cycleway in December 2014.

The system of walkways is around 380 metres long and includes an Inveresk Museum viewing platform centrally located along the pathway.

There are also a series of on grade cycle and walkway paths that link all of the areas together. This provides many options for people that are out for a walk or cycle and certainly attains one of the Launceston Flood Authority's goals of returning the river back to the people.



TOLL TASMANIA BRIGHTON FREIGHT TERMINAL

Construction of the new Toll Tasmania freight terminal in Brighton is now complete.

Toll Tasmania is the largest freight forwarder to and from Tasmania specialising in palletised and bulk transport, and also temperature-controlled distribution services.

We are proud to have been appointed by Toll Tasmania to undertake this project.



“making a positive {+} difference”

VOS FOUNDATION

Our Purpose – To make a positive and lasting difference by helping and empowering individuals, families and communities both locally and overseas.

Each year profit from Vos Construction & Joinery and Vos Family Office are paid in to the Vos Foundation to assist numerous people out of the cycle of long term hardship, abuse and poverty.

The Bessell Family

In 2011, we met a Launceston family who had four children; two of them with severe disabilities. They were unable to go anywhere as a family in their Camry and life was tough in a number of ways however they remained intentionally positive and were inspirational despite their hardship.

We were able to source and purchase a late model Toyota HiAce Commuter Van already set up to take two wheelchairs as well as having seating for the rest of the family.

They were blown away when we turned up with it in the driveway. They kept in contact with us, giving us flowers every Christmas which was not needed but gratefully accepted as it was their way of saying thank you and they told us how the van changed their lives.

Sadly, both children with the disabilities passed away and we were very surprised to receive a cheque in the mail from the funeral services. After enquiring, we learnt that the family shared with the mourners about how Vos Foundation had changed their lives and they wanted to give something back so they passed the hat around to raise money.

As the family is of aboriginal descent we decided to multiply the donation we had received and forward a cheque to an indigenous early childhood program in North Queensland set up by Compassion Australia (See picture to right) that is making an enormous difference and that the Queensland Government is keen to adopt as a very effective model.



In memory of Molly and Declan
Compassion Australia

For more information on this program, go to www.compassion.com.au/donate/indigenous-project



CONGRATULATIONS TO GRANT MUNDAY

Congratulations to Grant Munday on achieving 50 years of faithful service. Grant's diligence and leadership qualities become apparent at a very young age during his apprenticeship. He is a team player and enormously respected by all his colleagues. This is truly a remarkable accomplishment and we thank Grant for his dedication and loyalty.

VOS
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